

Your Ability to Withdraw Funds

It is the policy of El Paso Corporation Federal Credit Union to make funds from your deposits available on the same business day the credit union receives the deposit except under certain circumstances as described below.

Check deposits received at Credit Union Service Centers may have local holds placed on them.

For determining availability of your deposits, every day is a business day except Saturdays, Sundays, and federal or Credit Union holidays. A deposit is considered made on a business day when it is received by the Credit Union.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us.

LONGER DELAYS May Apply

Case-by-case-delays. In some cases, we will not make all of the funds that you deposit by check available to you on the same business day of the deposit. Depending on the type of check that you deposit, funds may not be available the business day after the day of your deposit. Funds could also not be available as the result of an emergency, such as a communication or computer equipment failure. Should the delay of funds be due to a communication or equipment failure, funds would become available immediately when communications or equipment is restored. In all cases, the first \$100 of the deposit will be available on the day the deposit is made.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit.

We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

Types of checks that may delay funds availability:

- the Credit Union believes a check will not be paid
- checks deposited total more than \$5,000 on any one day
- a re-deposit of a check that has been returned unpaid

The Credit Union will inform the member when these funds will be available should the member ask or if the member request an immediate check withdrawal.

SPECIAL RULES FOR NEW ACCOUNTS

When a member opens a new account, the following special rules will apply during the first thirty days the account is open.

- The first \$5,000 from a deposit of U.S. Treasury checks will be available on the next business day after the day of a deposit. The amount over \$5,000 will be available on the ninth business day after the day of a deposit. Should funds be received from a wire transfer, the funds will become available on the next business day after the day the Credit Union received the transfer.
- Funds deposited from a state or local government, teller, cashier, certified, and travelers' checks will be available on the first business day after the day of a deposit if it meets certain conditions. For example, the checks must be payable to the member.

- The excess over \$5,000 will be available on the ninth business day after the day of the deposit. If the deposit is not made in person to a Credit Union staff, (i.e. received by mail) the first \$5,000 will not be available until the second business day after the day of the deposit.
- Funds from all other check deposits will be available on the fourteenth business day after the day of deposit.

**El Paso Corporation
Federal Credit Union
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