

**EL PASO CORPORATION FEDERAL CREDIT UNION
SHARES PLEDGED AGREEMENT**

It is my/our understanding that El Paso Corporation Federal Credit Union (the Credit Union) requires comprehensive and collision insurance on vehicles used to secure auto loans, with a deductible amount no greater than \$500. I/We also state that I/We have a loan secured by # _____, and that it is my/our desire to purchase such insurance with a higher deductible. It is also my understanding that in accordance with its policies the Credit Union would be willing to accept a higher insurance deductible if additional collateral in the form of funds on deposit in shares of the Credit Union were pledged as additional collateral to secure the loan in the amount equal to the difference between the insurance deductible amount and \$500. Finally, I/we state that it is my/our desire to make such a pledge under the terms shown below:

THESE THINGS BEING KNOWN,

I/We the undersigned, for the considerations listed above do hereby pledge \$_____ in share account # _____ as additional collateral for loan # _____ to be released to me only when the loan balance is less than the pledged amount, or when the loan is paid in full, whichever occurs first. I/We also understand that this agreement only purpose is to provide for additional collateral on my loan and in no way alters the note, security agreement, or other provisions of the original loan.

Signed:

Date: _____

Signed:

Date: _____